



**YORUBALAND HEALTH
CHARITY FOUNDATION**

H E A L T H I N I T I A T T I V E

THE STATUTE

YORUBALAND HEALTH CHARITY FOUNDATION

Satzung

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vom 15/10/2019

1. Name and seat of the Foundation

The name of the Foundation is. YORUBALAND HEALTH CHARITY FOUNDATION.

FOUNDATION for medical aid in Nigerian

2. Purpose of the FOUNDATION

The purpose of the FOUNDATION is to promote health care and promote charitable causes. The aim is to restore and improve basic medical care in rural Nigerian, with a focus on Bong County. This is done through

- Construction and maintenance of a so-called. Buschclinic in a rural area, where patients of all kinds can be examined and treated on an outpatient basis;
- Promotion of selected pharmacies in rural areas that reliably offer quality medicines at affordable prices for everyone or free of charge and provide medical advice;
- Support for health education projects in Nigerian.

The purpose is achieved by raising funds and their transfer to corporations for exclusively β union and direct use for their registered according to tax-privileged purposes.

In the case of foreign corporations, such as B. a clinic in or a s Nigerian.upport FOUNDATION of a health post , in the sense of the increased obligation to provide evidence in this case, detailed job descriptions and fully documented statements of the use of the funds are required from the foreign partners.

The Foundation pursues exclusively and directly charitable purposes within the meaning of the section "tax-privileged purposes" of S 51 - 68 AO. In particular, it also pursues charitable purposes within the meaning of Section 53 No. 2 AO. The Foundation selflessly supports people who are dependent on the help of others due to their economic situation. The foundation is selflessly active; it does not pursue any commercial purposes. The foundation funds may only be used for statutory purposes.

The members do not receive payments from the Foundation. Expenses for the purposes of the Foundation will be reimbursed to an appropriate extent upon request. No person may be favored by expenses that are foreign to the purpose of the Foundation or by disproportionately high remuneration.

3. Membership

Membership is basically open to all natural and legal persons under private and public law who are committed to the statutes and the goals of the Foundation. According to Section 1629 (1) of the German Civil Code (BGB), young people aged 14 and over require the declaration of consent from both parents to become a member.

Ordinary membership is acquired through a written declaration of membership addressed to the Foundation board, provided that the board does not object within one month.

In the event of a rejection by the board of directors, it is not obliged to give reasons. An objection can be lodged against the rejection. The general assembly decides on this.

People who have made a special contribution to Foundation but who do not belong to it as full members, can be appointed honorary members by resolution of the general assembly.

4. Contributions and donations

Each member of the Foundation undertakes to sponsor to fulfill the purpose of the statutes in the amount of at least 10 euros per month.

The contributions can be transferred using standing orders or debited by the foundation using direct debit.

The foundation member has no right to determine the use of his contributions alone; however, every member of the foundation must be informed annually about its use, which is decided at the annual general meeting.

There is no admission fee.

The financial year is the calendar year.

Donation receipts are issued for donations of 10 euros or more. From s addition to the Foundation monetary and material donations, also earmarked, are facing.

5. Termination of Membership

Membership expires through a written declaration of resignation addressed to the board of the Foundation, through formal exclusion based on a resolution of the general meeting, through exclusion due to lack of interest, which can be expressed by resolution of the board if the contributions are not paid for six months despite a request for no reason .

Membership ends on the desired date in the next month at the earliest if the declaration of resignation has been submitted to the board in writing. If a member cannot meet his payment obligations for financial reasons, he can request a suspension of membership for a maximum of 3 years, but retains his right to vote. Thereafter, membership ends, if no membership fee can be paid, by resolution of the board. A temporary reduction of the fee is possible after a justified application and a decision of the board of directors.

Exclusion from the Foundation is permissible for important reasons. Ü about the exclusion decision at the request of the board managing committee . The member to be excluded is to

be given the opportunity to comment at least two weeks prior to the board meeting. The exclusion takes effect immediately when the resolution is passed.

6. Organs of the Foundation

The organs of the Foundation are

- the general assembly
- the board

7. Board of Directors and Representation

The executive board consists of three full members. It is elected by the general assembly for a period of two years with a simple majority of the ordinary members present .

From among the members

- the first chairman,
- the second chairman,
- the

secretary, -

the treasurer

elected.

The Foundation is represented by the first chairman, the second chairman, the secretary and the treasurer , who are each authorized to represent.

The same persons are individually authorized to sign for the Foundation account.

The treasurer manages the Foundation treasury and duly records all income and expenses. He has to submit an accountability report to the general meeting. He receives payments for the Foundation against his or another board member's receipt. Payments for club purposes he may only after consultation with at least do even one of the other chairman.

The secretary has to take minutes of every negotiation of the board of directors and the general assembly, which is to be signed by the secretary and the first chairman or his deputy.

Like all other members of the Foundation, the board members and auditors also carry out their work on a voluntary basis. Any expenses will be reimbursed to all members on request to an appropriate extent.

Other persons can be invited to board meetings in an advisory capacity on a case-by-case basis.

8th General Assembly

The ordinary general assembly takes place in the first quarter of each year.

The Board created the agenda for the General Assembly and dismissed it by written request from the members, stating the agenda with a period of at least two weeks.

The subject of consultation and resolution are

- the annual report of the board, consisting of the activity report and the cash report
- the audit report
- the discharge of the board of directors
- If necessary, the election of a replacement or new election of board members and auditors

The general assembly decides on the items on the agenda with a simple majority of the ordinary members present.

The right to vote in the general assembly can also be exercised by a representative with a written power of attorney.

Changes to the statutes and resolutions on awarding honorary membership require a majority of 3/4 of the members present. The majority of the members present decide on the voting mode (open or secret voting).

Minutes must be drawn up on the course and results of the general meeting. The minutes are to be signed by the acting chairman and the secretary of the meeting.

An extraordinary general meeting must be called if the board is in the interests of the Foundation fuhr offered similar requests to or one-tenth of the members, stating the reasons for the Board in writing.

9. Advisory board of the Foundation

The board of directors can propose to the general assembly to create an advisory board from among the members of the Foundation to discharge and supplement it. The advisory board has no power of representation.

10. Dissolution of the Foundation

The Foundation is dissolved by resolution of the general assembly with a majority of 2/3 of the members present. In this case, the two chairmen are considered liquidators.

Headquarters of Foundation: DEUTSCHLAND

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SIGNATURES OF THE FOUNDING MEMBERS ON

15.102019

1 , William Adebayo, Signed/ illegible

2, Titi Mustapha, Signed/ illegible

3, Salau Sheriff Oluwatosin, Signed/ illegible

4, Erhieyovwe Bright, Signed/ illegible

5, Oluwaoye Adeyemi, Signed/ illegible

6, Rahim Adi Adeoye, Signed/ illegible

7, Ukperi Patience, Signed/ illegible